



City of False Pass

P.O. Box 50 • False Pass, Alaska 99583-0050
Telephone (907) 548-2319 • Fax (907) 548-2214

Resolution 14-01

City of False Pass, Alaska

A resolution certifying the annual Certified Financial Statement of Revenues and Authorized Expenditures for the fiscal year 2012 ending June 30, 2012

Whereas, The City of False Pass, is a recognized second class city: and

Whereas, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2012 and prepared by Chris Emrich, is true and complete to the best of our knowledge.

Adopted by duly constituted quorum of the City Council of False Pass Alaska, this 12thth day of July 2012.

Tom Hoblet

Mayor

Attest:

Chris Emrich

City Clerk

3:49 PM

07/10/13

Accrual Basis

City of False Pass
Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Airport	12,000.00	12,000.00	0.00	100.0%
City Utilities Expense				
Electricity	24,449.10	30,000.00	-5,550.90	81.5%
Landfill	2,508.00	2,500.00	8.00	100.3%
Water	1,980.00	4,300.00	-2,320.00	46.0%
Total City Utilities Expense	28,937.10	36,800.00	-7,862.90	78.6%
Clinic	12,093.40	10,329.60	1,763.80	117.1%
Electric Service				
Electric Industrial	145,705.32	100,000.00	45,705.32	145.7%
Electric Residential	40,351.69	33,000.00	7,351.69	122.3%
PCE	20,708.71	29,000.00	-8,291.29	71.4%
Slip Electricity	662.00			
Total Electric Service	207,427.72	162,000.00	45,427.72	128.0%
Equipment Rental	92,195.00	75,000.00	17,195.00	122.9%
Fishing License	1,695.00			
Landfill Service				
Landfill Business	2,736.00	2,500.00	236.00	109.4%
Landfill Industrial	5,625.00	8,000.00	-2,375.00	70.3%
Landfill Residential	1,918.00	1,600.00	318.00	119.9%
Landfill School	300.00	400.00	-100.00	75.0%
Landfill Service - Other	750.00	360.00	390.00	208.3%
Total Landfill Service	11,329.00	12,860.00	-1,531.00	88.1%
Marine Service				
Boat Haul	900.00	600.00	300.00	150.0%
Crab Pot Fees	10,357.72	3,000.00	7,357.72	345.3%
Moorage	750.00	1,750.00	-1,000.00	42.9%
Slip Rental	18,551.00	18,000.00	551.00	103.1%
Wharfage	34,715.86	10,000.00	24,715.86	347.2%
Total Marine Service	65,274.58	33,350.00	31,924.58	195.7%
Miscellaneous Income	10,809.09			
Other Revenue				
APICDA	86,774.19	78,496.15	8,278.04	110.5%
State Revenue Sharing	138,558.00	97,356.00	41,202.00	142.3%
Total Other Revenue	225,332.19	175,852.15	49,480.04	128.1%
Post Office	25,575.00	27,900.00	-2,325.00	91.7%
Public Works	1,030.00	500.00	530.00	206.0%
Rec Center				
Overnight Stay	300.00	4,000.00	-3,700.00	7.5%
Total Rec Center	300.00	4,000.00	-3,700.00	7.5%

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Profit & Loss Budget vs. Actual
July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Reimbursable Expense (income)				
Airfare	1,500.00			
Lodging	0.00			
Total Reimbursable Expense (income)	1,500.00			
Sales	0.00			
Taxes				
Alcohol Tax	3,097.18	10,000.00	-6,902.82	31.0%
Bed Tax	876.09	300.00	576.09	292.0%
FP Sales Tax	70,764.30	65,000.00	5,764.30	108.9%
Raw Fish Tax	27,972.75	55,000.00	-27,027.25	50.9%
Total Taxes	102,710.32	130,300.00	-27,589.68	78.8%
Uncategorized Income	120.12			
Water Service				
Other Services	75.00			
Water Large Business	1,800.00	4,000.00	-2,200.00	45.0%
Water Residential	2,720.00	3,200.00	-480.00	85.0%
Water School	1,200.00	1,500.00	-300.00	80.0%
Water Small Business	2,565.00	2,750.00	-185.00	93.3%
Total Water Service	8,360.00	11,450.00	-3,090.00	73.0%
Total Income	806,688.52	692,341.75	114,346.77	116.5%
Gross Profit	806,688.52	692,341.75	114,346.77	116.5%
Expense				
Administrative Fees				
Hiring	437.00	1,500.00	-1,063.00	29.1%
Administrative Fees - Other	10,050.54	300.00	9,750.54	3,350.2%
Total Administrative Fees	10,487.54	1,800.00	8,687.54	582.6%
Advertising and Promotion	0.00	500.00	-500.00	0.0%
Airfare	679.00			
Bank Service Charges	510.16	500.00	10.16	102.0%
Building Materials	0.00	2,000.00	-2,000.00	0.0%
City Shop				
Heavy Equipment Parts	9,840.59	10,000.00	-159.41	98.4%
Total City Shop	9,840.59	10,000.00	-159.41	98.4%
Council Stipends	4,600.00	6,500.00	-1,900.00	70.8%
Elder Donation	1,100.00	2,000.00	-900.00	55.0%
Election Judge	0.00	300.00	-300.00	0.0%
Freight	14,312.41	12,000.00	2,312.41	119.3%
Fuel Tax	0.00	200.00	-200.00	0.0%

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July 2012 through June 2013

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Generator				
Fuel	178,385.00	170,000.00	8,385.00	104.9%
Overhaul	7,484.85	25,000.00	-17,515.15	29.9%
Parts & Fluids	9,549.41	8,000.00	1,549.41	119.4%
R&R	0.00	6,276.00	-6,276.00	0.0%
Total Generator	195,419.26	209,276.00	-13,856.74	93.4%
Insurance Expense				
General Liability Insurance	4,930.00	6,034.00	-1,104.00	81.7%
Health Insurance	24,674.88	20,000.04	4,674.84	123.4%
Property & Mobile Equipment	15,644.00	12,369.00	3,275.00	126.5%
Vehicle Insurance	1,296.00	3,288.96	-1,992.96	39.4%
Worker's Compensation	6,922.87	6,445.08	477.79	107.4%
Total Insurance Expense	53,467.75	48,137.08	5,330.67	111.1%
Interest Expense	14.61			
Janitorial Expense	117.52	1,000.00	-882.48	11.8%
Legal Fees	0.00	1,000.00	-1,000.00	0.0%
Memberships & Subscriptions	884.00			
Miscellaneous Expense	3,181.11			
Office Supplies	2,877.25	2,000.00	877.25	143.9%
Parts & Supplies				
Oil & Fluids	2,416.89	3,000.00	-583.11	80.6%
Parts & Supplies - Other	47,707.98	54,426.00	-6,718.02	87.7%
Total Parts & Supplies	50,124.87	57,426.00	-7,301.13	87.3%
Payroll Expenses				
Payroll Taxes	16,029.67	20,000.00	-3,970.33	80.1%
Wages	147,452.26	135,000.00	12,452.26	109.2%
Payroll Expenses - Other	20,415.45			
Total Payroll Expenses	183,897.38	155,000.00	28,897.38	118.6%
PCE to customers	12,409.90	12,000.00	409.90	103.4%
Reconciliation Discrepancies	-1,879.98			
Reimbursable Expense				
Airfare	322.10			
Lodging	129.70			
Total Reimbursable Expense	451.80			
Repairs and Maintenance	0.00	200.00	-200.00	0.0%
Telephone, Fax & Internet	5,794.09	5,000.00	794.09	115.9%
Uncategorized Expenses	600.00			
USPS	1,413.86	1,100.00	313.86	128.5%

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Utilities Expense				
Electricity	25,771.10	30,000.00	-4,228.90	85.9%
Landfill	2,508.00	2,500.00	8.00	100.3%
PCE	0.00	4,000.00	-4,000.00	0.0%
Rent (Employee)	12,600.00	18,000.00	-5,400.00	70.0%
Stove Oil	25,871.79	25,000.00	871.79	103.5%
Water	1,980.00	17,300.00	-15,320.00	11.4%
Total Utilities Expense	68,730.89	96,800.00	-28,069.11	71.0%
Vehicle Fuel	17,334.91	12,000.00	5,334.91	144.5%
Water Parts & Supplies	959.32	11,000.00	-10,040.68	8.7%
Water Testing Expense				
Chemicals	0.00	2,000.00	-2,000.00	0.0%
Testing Expense	979.00	2,000.00	-1,021.00	49.0%
Total Water Testing Expense	979.00	4,000.00	-3,021.00	24.5%
Total Expense	638,307.24	651,739.08	-13,431.84	97.9%
Net Ordinary Income	168,381.28	40,602.67	127,778.61	414.7%
Other Income/Expense				
Other Income				
Capital Projects (I)	37,313.81			
Donations	11,820.00			
Interest Earned	123.43			
Overpayments/Refunds	1,199.98			
Payroll Service Fee	164.34			
Total Other Income	50,621.56			
Other Expense				
Capital Projects				
Wind Energy Grant #7040051	37,316.81			
Capital Projects - Other	-3.00	39,796.15	-39,799.15	-0.0%
Total Capital Projects	37,313.81	39,796.15	-2,482.34	93.8%
Donation	4,575.85			
Fishing Licenses	1,101.79			
QB 2006 Checks	0.00			
Total Other Expense	42,991.45	39,796.15	3,195.30	108.0%
Net Other Income	7,630.11	-39,796.15	47,426.26	-19.2%
Net Income	176,011.39	806.52	175,204.87	21,823.6%